

Fairway Private Equity & Venture Capital Opportunities Fund

PORTFOLIO OF INVESTMENTS (Unaudited)

June 30, 2023

Shares		% of Net Assets	Fair Value
	COMMON STOCK - 15.1%		
	PUBLIC MANAGERS - 15.1%		
9,000	Apollo Global Management	4.8%	\$ 691,290
7,700	Blackstone Group LP (The)	5.0%	715,869
13,500	KKR & Company, Inc.	5.3%	756,000
	TOTAL COMMON STOCK (Cost - \$2,365,899)	15.1%	\$ 2,163,159
	DIRECT INVESTMENTS - 21.6%		
	Homebrew SL Fund, LLC ^{(a)(b)(c)}	1.8%	\$ 250,000
	MXV SPV Master LP 1 ^{(a)(b)(c)}	11.9%	1,702,000
	MXV SPV Master LP 2 ^{(a)(b)(c)}	7.9%	1,132,000
	TOTAL DIRECT INVESTMENTS (Cost - \$2,283,514)	21.6%	\$ 3,084,000
	PORTFOLIO FUNDS - 51.4%		
	Adams Street Private Credit Fund II-B LP ^{(a)(b)(c)}	7.2%	\$ 1,029,755
	Bain Capital Venture Fund, LP ^{(a)(b)(c)}	0.8%	120,066
	Battery Ventures XIV, LP ^{(a)(b)(c)}	3.9%	550,625
	CRV Select Fund II, LP ^{(a)(b)(c)}	2.7%	379,435
	CRV XIX, LP ^{(a)(b)(c)}	1.5%	209,545
	Green Equity Investors Side IX, LP ^{(a)(b)(c)}	0.1%	17,014
	Kelso Investment Associates XI, LP ^{(a)(b)(c)}	0.9%	131,588
	Mango Capital Opportunities 2022 LP ^{(a)(b)(c)}	4.9%	701,764
	NextView All Access Fund I, LP ^{(a)(b)(c)}	0.8%	116,563
	Nextview Ventures V, LP ^{(a)(b)(c)}	0.7%	103,524
	PVP Fund IV, LP ^{(a)(b)(c)}	0.1%	11,381
	Thoma Bravo Fund XV-A, LP ^{(a)(b)(c)}	13.2%	1,881,185
	Threshold Ventures IV, LP ^{(a)(b)(c)}	0.9%	128,262
	Threshold Ventures Select I, LP ^{(a)(b)(c)}	3.4%	484,325
	Work-Bench Ventures Select Fund, LP ^{(a)(b)(c)}	4.1%	592,582
	WP DVT, LP ^{(a)(b)(c)}	6.2%	889,194
	TOTAL PORTFOLIO FUNDS (Cost - \$7,375,333)	51.4%	\$ 7,346,808
	SHORT-TERM INVESTMENT - 11.2%		
	MONEY MARKET FUND - 11.2%		
1,607,650	Morgan Stanley Institutional Liquidity Fund - Government Fund - Institutional Class, 5.02% ^(d)	11.2%	\$ 1,607,650
	TOTAL SHORT-TERM INVESTMENT (Cost - \$1,607,650)	11.2%	\$ 1,607,650
	TOTAL INVESTMENTS - 99.3% (Cost - \$13,632,396)	99.2%	\$ 14,201,617
	ASSETS IN EXCESS OF OTHER LIABILITIES - 0.7%		96,311
	NET ASSETS - 100.0%		\$ 14,297,928

LP - Limited Partnership

(a) Non-income producing security.

(b) Illiquid security. The total fair value of these securities as of June 30, 2023 was \$10,430,808, which represents 73.0% of total net assets.

(c) The value of this investment has been determined in good faith under policies adopted by the Board of Trustees.

(d) Money market fund; interest rate reflects seven-day effective yield on June 30, 2023.