

# Fairway Private Equity & Venture Capital Opportunities Fund

## PORTFOLIO OF INVESTMENTS (Unaudited)

December 31, 2023

Shares		% of Net Assets	Fair Value
	<b>COMMON STOCK - 13.2%</b>		
	<b>PUBLIC MANAGERS - 13.2%</b>		
6,600	Apollo Global Management	4.1%	\$ 615,054
5,300	Blackstone Group LP (The)	4.6%	693,876
8,200	KKR & Company, Inc.	4.5%	679,370
	<b>TOTAL COMMON STOCK (Cost - \$1,574,861)</b>	<b>13.2%</b>	<b>\$ 1,988,300</b>
	<b>DIRECT INVESTMENTS - 21.1%</b>		
	Homebrew SL Fund, LLC <sup>(a)(b)(c)</sup>	1.7%	\$ 250,000
	MXV SPV Master LP 1 <sup>(a)(b)(c)</sup>	10.2%	1,538,000
	MXV SPV Master LP 2 <sup>(a)(b)(c)</sup>	7.5%	1,137,000
	MXV SPV Master LP 4 <sup>(a)(b)(c)</sup>	1.7%	250,000
	<b>TOTAL DIRECT INVESTMENTS (Cost - \$2,536,013)</b>	<b>21.1%</b>	<b>\$ 3,175,000</b>
	<b>PORTFOLIO FUNDS - 62.9%</b>		
	Adams Street Private Credit Fund II-B LP <sup>(a)(b)(c)</sup>	9.6%	\$ 1,443,415
	Bain Capital Ventures 2022 Fund, LP <sup>(a)(b)(c)</sup>	2.5%	380,626
	Battery Ventures XIV, LP <sup>(a)(b)(c)</sup>	3.4%	516,587
	CRV Select Fund II, LP <sup>(a)(b)(c)</sup>	2.8%	417,448
	CRV XIX, LP <sup>(a)(b)(c)</sup>	2.0%	305,160
	Green Equity Investors IX, LP <sup>(a)(b)(c)</sup>	0.2%	36,756
	Kelso Investment Associates XI, LP <sup>(a)(b)(c)</sup>	4.4%	662,080
	Mango Capital Opportunities 2022 LP <sup>(a)(b)(c)</sup>	5.7%	859,048
	NextView All Access Fund I, LP <sup>(a)(b)(c)</sup>	0.9%	141,906
	Nextview Ventures V, LP <sup>(a)(b)(c)</sup>	1.5%	227,815
	Primary Select Fund III, LP <sup>(a)(b)(c)</sup>	0.2%	37,391
	PVP Fund IV, LP <sup>(a)(b)(c)</sup>	0.5%	77,009
	Thoma Bravo Fund XV-A, LP <sup>(a)(b)(c)</sup>	14.6%	2,195,000
	Threshold Ventures IV, LP <sup>(a)(b)(c)</sup>	1.1%	160,026
	Threshold Ventures Select I, LP <sup>(a)(b)(c)</sup>	3.3%	499,157
	Work-Bench Ventures Select Fund, LP <sup>(a)(b)(c)</sup>	4.0%	599,187
	WP DVT, LP <sup>(a)(b)(c)</sup>	6.2%	927,618
	<b>TOTAL PORTFOLIO FUNDS (Cost - \$9,419,283)</b>	<b>62.9%</b>	<b>\$ 9,486,229</b>
	<b>SHORT-TERM INVESTMENT - 2.1%</b>		
	<b>MONEY MARKET FUND - 2.1%</b>		
321,039	Morgan Stanley Institutional Liquidity Fund - Government Fund - Institutional Class, 5.27% <sup>(d)</sup>	2.1%	\$ 321,039
	<b>TOTAL SHORT-TERM INVESTMENT (Cost - \$321,039)</b>	<b>2.1%</b>	<b>\$ 321,039</b>
	<b>TOTAL INVESTMENTS - 99.3%</b> (Cost - \$13,851,196)	<b>99.3%</b>	<b>\$ 14,970,568</b>
	<b>ASSETS IN EXCESS OF OTHER LIABILITIES - 0.7%</b>		<b>103,292</b>
	<b>NET ASSETS - 100.0%</b>		<b>\$ 15,073,860</b>

LP - Limited Partnership

(a) Non-income producing security.

(b) Illiquid security. The total fair value of these securities as of December 31, 2023 was \$12,661,229, which represents 84.0% of total net assets.

(c) The value of this investment has been determined in good faith under policies adopted by the Board of Trustees.

(d) Money market fund; interest rate reflects seven-day effective yield on December 31, 2023.