

Fairway Private Equity & Venture Capital Opportunities Fund

PORTFOLIO OF INVESTMENTS (Unaudited)

December 31, 2024

Shares		% of Net Assets	Fair Value
	DIRECT INVESTMENTS - 17.2%		
	Homebrew SL Fund, LLC ^{(a)(b)(c)}	1.4%	\$ 250,000
	MXV SPV Master LP 1 ^{(a)(b)(c)}	8.0%	1,494,000
	MXV SPV Master LP 2 ^{(a)(b)(c)}	6.4%	1,195,000
	MXV SPV Master LP 4 ^{(a)(b)(c)}	1.4%	250,000
	TOTAL DIRECT INVESTMENTS (Cost - \$2,536,014)	17.2%	\$ 3,189,000
	PORTFOLIO FUNDS^(e) - 82.8%		
	Adams Street Private Credit Fund II-B LP ^{(a)(b)(c)}	8.5%	\$ 1,584,344
	Bain Capital Ventures 2022 Fund, LP ^{(a)(b)(c)}	7.2%	1,333,569
	Battery Ventures XIV, LP ^{(a)(b)(c)}	5.6%	1,042,660
	CRV Select Fund II, LP ^{(a)(b)(c)}	3.5%	643,163
	CRV XIX, LP ^{(a)(b)(c)}	3.4%	626,584
	Green Equity Investors IX, LP ^{(a)(b)(c)}	6.8%	1,253,695
	Kelso Investment Associates XI, LP ^{(a)(b)(c)}	5.0%	929,469
	Mango Capital Opportunities 2022 LP ^{(a)(b)(c)}	4.8%	892,250
	NextView All Access Fund I, LP ^{(a)(b)(c)}	1.4%	263,321
	Nextview Ventures V, LP ^{(a)(b)(c)}	1.8%	343,048
	Primary Select Fund III, LP ^{(a)(b)(c)}	1.3%	241,943
	PVP Fund IV, LP ^{(a)(b)(c)}	1.4%	266,058
	Thoma Bravo Fund XV-A, LP ^{(a)(b)(c)}	16.5%	3,062,268
	Threshold Ventures IV, LP ^{(a)(b)(c)}	2.9%	537,353
	Threshold Ventures Select I, LP ^{(a)(b)(c)}	4.1%	764,396
	Work-Bench Ventures Select Fund, LP ^{(a)(b)(c)}	3.0%	563,089
	WP DVT, LP ^{(a)(b)(c)}	5.6%	1,038,288
	TOTAL PORTFOLIO FUNDS (Cost - \$14,044,583)	82.8%	\$ 15,385,498
	SHORT-TERM INVESTMENT - 5.8%		
	MONEY MARKET FUND - 5.8%		
1,077,959	Morgan Stanley Institutional Liquidity Fund - Government Fund - Institutional Class, 4.43% ^(d)	5.8%	\$ 1,077,959
	TOTAL SHORT-TERM INVESTMENT (Cost - \$1,077,959)	5.8%	\$ 1,077,959
	TOTAL INVESTMENTS - 105.8% (Cost - \$17,658,556)	105.8%	\$ 19,652,457
	LIABILITIES IN EXCESS OF OTHER ASSETS - (5.8)%		(1,070,481)
	NET ASSETS - 100.0%		\$ 18,581,976

LP - Limited Partnership

(a) Non-income producing security.

(b) Illiquid security. The total fair value of these securities as of December 31, 2024 was \$18,574,498, which represents 100.0% of total net assets.

(c) The value of this investment has been determined in good faith under policies adopted by the Board of Trustees.

(d) Money market fund; interest rate reflects seven-day effective yield on December 31, 2024.