

Fairway Private Equity & Venture Capital Opportunities Fund

PORTFOLIO OF INVESTMENTS (Unaudited)

June 30, 2025

| Shares | | % of Net Assets | Fair Value |
|---------|---|--------------------|----------------------|
| | COMMON STOCK - 2.9% | | |
| | PUBLIC MANAGERS - 2.9% | | |
| 900 | Apollo Global Management | 0.6% | \$ 127,683 |
| 950 | Blackstone Group LP | 0.6% | 142,101 |
| 3,000 | KKR & Company, Inc. | 1.7% | 399,090 |
| | TOTAL COMMON STOCK (Cost - \$612,766) | 2.9% | \$ 668,874 |
| | DIRECT INVESTMENTS - 13.1% | | |
| | Homebrew SL Fund, LLC ^{(a)(b)(c)(d)} | 1.2% | \$ 273,000 |
| | MXV SPV Master LP I ^{(a)(b)(c)(d)} | 6.5% | 1,492,000 |
| | MXV SPV Master LP 2 ^{(a)(b)(c)(d)} | 4.3% | 1,000,000 |
| | MXV SPV Master LP 4 ^{(a)(b)(c)(d)} | 1.1% | 250,000 |
| | TOTAL DIRECT INVESTMENTS (Cost - \$2,536,014) | 13.1% | \$ 3,015,000 |
| | PORTFOLIO FUNDS - 81.8% | | |
| | Adams Street Private Credit Fund II-B LP ^{(a)(b)(c)(d)} | 6.7% | \$ 1,537,080 |
| | Bain Capital Ventures 2022 Fund, LP ^{(a)(b)(c)(d)} | 9.5% | 2,184,520 |
| | Battery Ventures XIV, LP ^{(a)(b)(c)(d)} | 6.0% | 1,393,479 |
| | CRV Select Fund II, LP ^{(a)(b)(c)(d)} | 2.9% | 677,591 |
| | CRV XIX, LP ^{(a)(b)(c)(d)} | 3.8% | 881,001 |
| | Green Equity Investors IX, LP ^{(a)(b)(c)(d)} | 8.1% | 1,859,239 |
| | Kelso Investment Associates XI, LP ^{(a)(b)(c)(d)} | 4.7% | 1,079,580 |
| | Mango Capital Opportunities 2022 LP ^{(a)(b)(c)(d)} | 4.2% | 962,363 |
| | NextView All Access Fund I, LP ^{(a)(b)(c)(d)} | 1.2% | 278,630 |
| | Nextview Ventures V, LP ^{(a)(b)(c)(d)} | 2.1% | 495,658 |
| | Primary Select Fund III, LP ^{(a)(b)(c)(d)} | 1.8% | 422,743 |
| | PVP Fund IV, LP ^{(a)(b)(c)(d)} | 2.4% | 541,872 |
| | Thoma Bravo Fund XV-A, LP ^{(a)(b)(c)(d)} | 14.6% | 3,375,529 |
| | Threshold Ventures IV, LP ^{(a)(b)(c)(d)} | 2.5% | 571,494 |
| | Threshold Ventures Select I, LP ^{(a)(b)(c)(d)} | 3.8% | 867,707 |
| | Work-Bench Ventures Select Fund, LP ^{(a)(b)(c)(d)} | 2.8% | 648,013 |
| | WP DVT, LP ^{(a)(b)(c)(d)} | 4.7% | 1,081,968 |
| | TOTAL PORTFOLIO FUNDS (Cost - \$16,449,446) | 81.8% | \$ 18,858,467 |
| | SHORT-TERM INVESTMENT - 0.6% | | |
| | MONEY MARKET FUND - 0.6% | | |
| 148,408 | Morgan Stanley Institutional Liquidity Fund - Government Fund - Institutional Class, 4.23% ^(e) | 0.6% | \$ 148,408 |
| | TOTAL SHORT-TERM INVESTMENT (Cost - \$148,408) | 0.6% | \$ 148,408 |
| | TOTAL INVESTMENTS - 98.4% (Cost - \$19,746,634) | 98.4% | \$ 22,690,749 |
| | OTHER ASSETS IN EXCESS OF LIABILITIES - 1.6% | | 364,128 |
| | NET ASSETS - 100.0% | | \$ 23,054,877 |

LLC - Limited Liability Company

LP - Limited Partnership

(a) Non-income producing security.

(b) Illiquid security. The total fair value of these securities as of June 30, 2025 was \$21,873,467, which represents 94.9% of total net assets.

(c) The value of this investment has been determined in good faith under policies adopted by the Board of Trustees.

(d) Restricted security.

(e) Money market fund; interest rate reflects seven-day effective yield on June 30, 2025.